

Requests to be Heard

17 October 2023

Council Meeting



Bayside
CITY COUNCIL

Council Meeting

17 October 2023

Requests to be Heard

| | | |
|------------------------------|--------------------|--------------------------------------|
| Item 10.1 | | For (F) Against (A) |
| Annual Report 2022–23 | | |
| Written Statements | | (Page 4) |
| 1. | Mr George Reynolds | (A) |
| Requests to Speak | | |
| 1. | Mr George Reynolds | (A) |

| | | |
|---|----------------|--------------------------------------|
| Item 10.2 | | For (F) Against (A) |
| Submission to the Suburban Rail Loop Precincts Discussion Paper 2023 | | |
| Requests to Speak | | |
| 1. | Mr Geoff Leigh | (A) |

| | | |
|---|----------------|--------------------------------------|
| Item 10.5 | | For (F) Against (A) |
| Ardoyne Street, Black Rock Traffic and Parking | | |
| Requests to Speak | | |
| 1. | Mr Geoff Leigh | (F) |

WRITTEN STATEMENTS

**The following written statement was redacted in accordance with Division 10 Section 62 (9) of Council's Governance rules as it was considered defamatory in nature.*

| Item 10.1 Annual Report 2022–23 | | For (F) Against (A) |
|--|--------------------|------------------------|
| 1. | Mr George Reynolds | (A) |
| <p>Bayside City Council Council Meeting 17th October 2023, Agenda Item 10.1 Submission to Council. Submitter: George Reynolds, Ratepayer.</p> <p>Councillors, We have prepared an Expanded Comprehensive Income Statement for the 2022- 2023. The expanded statement is compliant with the requirements of the Accounting Standard AASB 101-29, the requirements of the Local Government (Planning and Reporting) Regulations 2020 (S.R.117) and is also showing the Adjusted Income Statement as required by Schedule 3 of SR 117.</p> <p>The modified statement is attached. Points of note are:</p> <ol style="list-style-type: none"> 1. Own-source Revenue has never been identified by Council. Statements for this income stream are normally required to be submitted to the Corporate Regulator, ASIC 2. Own-source Revenue shows a loss of \$80.577 million, This continues the consistent past losses back to 2015, when Regulation S.R. 17 was introduced. 3. The combined employee costs and materials costs for O-sR, now known, allows similar costs for Rates and Charges to be calculated. This calculation shows that Council charged ratepayers 53.833 too much for non-voluntary contributions in 2022-23. This charge is 98% more than allowed. 4. Failure to calculate the estimated costs of the individual rates and charges, as required by s(5) of SR 117, means that Council did not obtain control of the rates and charges funds. The Accounting Standard AASB – 1004.12-19 identifies the manner by which Council may obtain control of Rates and Charges, Consequently, the surplus \$53.8 million must be transferred in trust and reported as required by s14 (1)(b) of S.R.117. The <div style="background-color: black; color: white; text-align: center; padding: 5px; margin: 10px 0;">*Redacted.</div> <p>Attachment: Schedule of Comprehensive Income and Expenditure.</p> | | |

BAYSIDE CITY COUNCIL - ACCOUNTS 2022 -2023.

Schedule of Comprehensive Income and Expenditure

In \$'000

| ENTRY/ Source | General Rates | Municipal Charges | Waste Charge | Total R&C Revenue | Streamed by Function and Nature D&A assigned to Own-source Revenue. | | |
|--------------------------------------|------------------|----------------------|-----------------|----------------------|--|--------------------|--------------------|
| | | | | | Own Source Revenue Ex. D&A | Capital Entries | Adjusted Income |
| Rates and Charges | 84,365 | 7,646 | 16,652 | 108,663 | 108,663 | 108,663 | |
| Fees and Fines | | | | 8,737 | 8,737 | 8,737 | |
| Grants -Operating | | | | 17,768 | 17,768 | 17,768 | |
| Grants -Capital | | | | 4,551 | 4,551 | 4,551 | |
| Contributions - Capital | | | | 7,196 | 7,196 | 7,196 | |
| User Fees | | | | 10,335 | 10,335 | 10,335 | |
| Contributions - non- Monetary | | | | 9,252 | 9,252 | 9,252 | |
| Interest Income | | | | 4,573 | 4,573 | 4,573 | |
| Other Income | | | | 1,724 | 1,724 | 1,724 | |
| Contributions Operating | | | | 0 | 0 | 0 | |
| Rental Income | | | | 4,478 | 4,478 | 4,478 | |
| TOTAL INCOME | 84,365 | 7,646 | 16,652 | 68,614 | 20,999 | 156,278 | |
| CHECK TOTAL | | | | 177,277 | 177,277 | 156,278 | |
| Expenditure/ Source | | | | | | | |
| Employee Costs | s8(5c)E | s8(5)(h)E | s8(5m)E | NS | 52,539 | 52,539 | |
| Materials and Services | s8(5c)M | s8(5)(h)M | s8(5m)M | NS)58,913 | 59,772 | 59,772 | |
| Depreciation | | | | combined | 26,249 | 26,249 | |
| Amortisation - Intangibles | | | | | 676 | 676 | |
| Amortisation - Right of Use Assets | | | | | 754 | 754 | |
| Bad & Doubtful Debts | | | | | 596 | 596 | |
| Lease Financing | | | | | 42 | 42 | |
| Other Expenses and Loss on disposals | | | | | 1,896 | 1,896 | |
| TOTAL EXPENSES | NS | NS | NS | 54,779.407 | 29,060 | 114,845 | |
| Surplus from Rates and Charges | | | | 60,066 | 89,126 | 143,905 | |
| Adjusted Underlying Surplus | | | | 8,548 | 80,577 | 114,845 | |
| Adjusted Underlying Result | | | | 0.0547 | | | |
| Investment Cash Taken | | | | | | 91,492.000 | |

